

THEOBALD'S FOUNDATION

An educational Charity established by will of Sir Francis Theobald in 1632 and
incorporating the British Schools Charity; enlarged in 1986
Registered Charity No: 310458

Mrs Louise Mills
Clerk to the Trustees
23 School Street
Needham Market
Suffolk
IP6 8BB
07800 865177
mallards23@btinternet.com

4th November 2020

Mrs L Rogers
Parish Clerk
Barking Parish Council
2 Northfield Road
Onehouse
Stowmarket
Suffolk
IP14 3EY

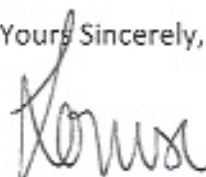
Dear Lucinda,

End of Year accounts

Please find enclosed a copy of the Charity's audited accounts for the year ended 31 December 2019.

As in past years, I would be grateful if the Parish Council could make these available for the public to inspect.

Yours Sincerely,



Louise Mills
Clerk to the Trustees

THEOBALD'S FOUNDATION
YEAR ENDED 31 DECEMBER 2019

INCOME AND EXPENDITURE ACCOUNT

	2019	2018
Income from Investments		
C.O.I.F. Deposit Fund	11.49	20.46
Interest & Dividends		
M&G Charifund	4,112.34	2,928.48
Blackrock M Lynch Charinco Fund	1,205.44	1,506.80
Barclays MM UK Alpha	0.00	151.53
HMRC Income Tax Recoverable	0.00	0.00
	5,317.78	4,586.81
Sub-Total	5,329.27	4,607.27
Less Expenditure		
Grants to Students	4,370.00	3,465.00
Clerks honorarium and expenses	400.64	391.90
	4,770.64	3,856.90
Excess of Income over Expenditure	558.63	750.37



September 2020

Kay Unwin
CHAIRMAN

THEOBALD'S FOUNDATION
YEAR ENDED 31 DECEMBER 2019

BALANCE SHEET as at 31 December 2019

	2019	2018
INVESTMENTS at Market Value	113,995.35	94,768.00
C.O.I.F. Charities Deposit Fund Bank ; Community Account	0.00 4,726.97	4,523.25 6,645.09
Debtors	0.00	0.00
	<u>118,722.32</u>	<u>105,936.34</u>
Less Creditors	175.00	175.00
	<u>118,547.32</u>	<u>105,761.34</u>
Made Up of the Following Reserves		
Initial Cost	41,428.00	41,428.00
Inflation Reserve	79,500.00	76,890.00
Unallocated Reserve	-2,380.68	-12,556.66
	<u>118,547.32</u>	<u>105,761.34</u>

RECONCILIATION OF MOVEMENT IN CAPITAL RESERVE

	2019	2018
Balance Brought Forward	105,761.34	116,461.25
Excess of Income Over Expenditure	558.63	750.37
Inflation on Market Investments	2,610.00	3,107.00
Investment Gains after Inflation	9,617.35	-14,557.28
Balance Carried Forward	<u>118,547.32</u>	<u>105,761.34</u>



September 2020

Kay McColl
CHAIRMAN

THEOBALD'S FOUNDATION
YEAR ENDED 31 DECEMBER 2019

1. INVESTMENTS NOTE

<u>QUANTITY HELD</u>	31 Dec 2018	Purchase	Sales	Adj.	31 Dec 2019
M&G Charifund	4,686.020	445.362			5,131.382
Blackrock M Lynch Charinco Fund	15,068.025				15068.025 0
<u>VALUATION</u>	31 Dec 2018	Purchase +ve	Sales -ve	Gain	31 Dec 2019
M&G Charifund	66,741.47	7,000.00		11,474.88	85,216.35
Blackrock M Lynch Charinco Fund	28,026.53			752.47	28,779.00
	<u>94,768.00</u>	<u>7,000.00</u>	<u>0.00</u>	<u>12,227.35</u>	<u>113,995.35</u>

The Gain of 12,227.35 can be split into inflation of 2,610.00 and gain after inflation of 9,617.35
The difference between purchases and sales of 7,000.00 can be seen in the cash movements.

	2019	2018
2. DEBTORS		
Inland Revenue	<u>0.00</u>	<u>0.00</u>

3. CREDITORS		
Clerks Fees and Expenses	<u>175.00</u>	<u>175.00</u>

4. ANALYSIS OF CASH MOVEMENTS

Balance Brought Forward	11,168.34	10,429.77
Decrease in Debtors	0.00	0.00
Increase in Creditors	0.00	-11.80
Investment Purchases/Sales	-7,000.00	0.00
Excess of Income over Expenditure	558.63	750.37
Balance Carried Forward	<u>4,726.97</u>	<u>11,168.34</u>
C.O.I.F. Deposit Fund	0.00	4,523.25
Bank	<u>4,726.97</u>	<u>6,645.09</u>
	<u>4,726.97</u>	<u>11,168.34</u>

5. RETAIL PRICE INDEX

All Items (January 13 1987 = 100)	291.90	285.60
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September 2020

Kay M. O'Connell

Chairman