

Explanation of variances – pro forma

Name of smaller authority: **Barking Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2010/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	40,598	42,787				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	10,381	1,381	15.34%	YES		1381 increase in precept to cover cost of tree work following arboriculturalist tree survey £1380
3 Total Other Receipts	41,007	15,652	-25,355	61.83%	YES		Car park donations £20496, Stewardship payment £2326, VAT refunds on Tree work £90, Aluminium collars on play equipmeny £22 and Street lighting £57 -(two invoices in one year)
4 Staff Costs	3,415	4,074	659	19.30%	YES		Increase in staff costs as Clerk hours increased and annual payrise. Eleven months at an extra £60 per month = £660
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	44,403	18,601	-25,802	58.11%	YES		Car park £23440, Tree survey £1108, Terts surgery £450, Overpayment Stewardship £693, £72 playground plastic matting, Councillor leaving gift £42 (£25805)
7 Balances Carried Forward	42,787	46,145			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	42,787	46,145				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,143	31,259	116	0.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable