

Explanation of variances – pro forma

Name of smaller authority: **Barking Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,742	37,840				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,688	9,000	312	3.59%	NO		
3 Total Other Receipts	12,959	9,697	-3,262	25.17%	YES		2018-19 plus CIL 3578 plus grant 172 plus larger vatt reclaim 1422 plus extra cleansing grant 919 less defra money 3494 less transparency fund 1638 less sale of play equipment less wayleave money 4117 makes 3258 difference
4 Staff Costs	4,055	3,295	-760	18.74%	YES		Handover from old to new clerk 2017/18 so two salaries paid (£455) amd previous clerk was on top of the payscale and new clerk on lower payscale (£305) difference
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,494	12,644	-850	6.30%	NO		
7 Balances Carried Forward	37,840	40,598			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Footpath fund 12000, asset replacement 4000 (play equipment) general fund 4500 half precept recommended, 5000 management of the Tye, Parish Paths Partnership fund 83.65, LCTR grant 1043.5, election cost 1700, CIL 3578 totals 31905
8 Total Cash and Short Term Investments	37,840	40,598				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,468	31,083	-2,385	7.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable